

Notice and Invitation to Attend the Annual General Meeting

The Board of Directors of AL SUWADI POWER SAOG (the “Company”) has the pleasure to invite the shareholders to attend the Annual General Meeting , which will be held on Thursday at 03:00 PM on 14/03/2024, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.om) . If the quorum requirement for holding the Annual General Meeting is not fulfilled, a second Annual General Meeting shall be held on Wednesday at 03:00 PM on 20/03/2024, via the electronic platform which can be accessed through the website of Muscat Clearing & Depository Company (www.mcd.om) to discuss the following agenda:

Annual Ordinary General Meeting Agendas :

1. To consider and approve the Board of Directors’ report for the financial year ended 31 December 2023.
2. To consider and approve the Corporate Governance Report for the financial year ended 31 December 2023.
3. To consider the Auditors’ Report and to approve the financial statements (balance sheet and income statement) for the financial year ended 31 December 2023
4. To notify the General Meeting of the related party transactions during the financial year ended 31 December 2023, as set out in Annexure (1).
5. To authorize the Board of Directors’ to determine and distribute cash dividends to the Shareholders of the Company in June 2024 and December 2024, out of the retained earnings as per the audited financial statements for the financial year ended 31 December 2023, provided that the aggregate amount shall not exceed 14 Baizas per share
6. To ratify the sitting fees paid to directors for the Board and the Sub-Committees meetings held during the financial year ended on 31 December 2023, and determine the proposed sitting fees payable to directors for the Board and the Sub-Committees meetings for the financial year ending 31 December 2024, as set out in Annexure (2).
7. To consider and approve the distribution of the proposed remuneration for the Board members of a sum of RO 15,600 for the financial year ended 31 December 2023, as set out in Annexure (3).
8. To notify the meeting with the donations made by the Company on account of corporate social responsibility during the financial year ended 31 December 2023 as per Annexure (4).
9. To consider and approve the allocation of an amount of RO 30,000 during the financial year ending 31 December 2024 as corporate social responsibility initiative.
10. To elect and appoint two members of the Board of Directors to fill in two vacancies in the Board of Directors from amongst shareholders or non-shareholders. Any person who wishes to nominate himself/herself to the Board of Directors should complete the nomination form. The completed forms should be sent to the Company at least five days minimum prior to the AGM date. Nomination forms received after 3pm on Thursday, 7th of March 2024 shall not be accepted. The candidate must consider fulfilling the conditions prescribed for membership of the board of directors.
11. To approve the appointment of Statutory Auditors for the financial year ending 31 December

2024 and determine their remuneration.

12. To consider and approve the criteria to appraise the performance of the Board of Directors, as set out in Annexure (5).
13. To appoint an independent consultant to carry out appraisal for the performance of the Board of Directors during the financial year ending 31 December 2024 and determine its fee.

According to the Company's Articles of Association and the controls for holding General Meetings using modern technology issued by the capital market authority , we would like to draw your attention to the following:

1. Legal person, exclusively, has the right to delegate a natural person to attend the General Meeting and vote on its behalf through technical means, provided that this natural person has an investor number in MCDC.
2. Voting on any of the agenda items begins no more than three days before the date of the General Meeting until the voting process ends on the day of the General Meeting. If the shareholder's shares are increased or decreased, the voting process will be canceled, and the shareholder will have to vote again on the day of the General Meeting.

For further information please contact on telephone No 96900046 or email: arwa.alalawi@albatinahpower.com

Chairman	Legal Advisor	External Auditor
JULLEN JEAN GERALD RICHARD DIAZ	ALBUSOIDY , MANSOOR JAMAL BARRISTERS & LEGAL CONSULTANTA	KPMG L.Lc

Muscat Clearing & Depository (S.A.O.C)
مسقط للمقاصة و الإيداع (ش.م.ع.م) 

نتقدم بثقة
Moving Forward
With Confidence

