

### **Initial Unaudited Financial Results for the 6-month period ended 30 June 2015**

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 6-month period ended 30 June 2015, and a comparison with the same period of the preceding financial year.

	<b>6-month 2015 RO Unaudited</b>	<b>6-month 2014 RO Unaudited</b>	<b>Percentage change</b>
<b>Revenues</b>	<b>31,283,456</b>	<b>24,764,011</b>	<b>26.3%</b>
Direct Costs	(20,038,223)	(13,432,545)	
<b>Gross Profit</b>	<b>11,245,233</b>	<b>11,331,466</b>	<b>(0.8%)</b>
Other income (net)	20,271	-	
General and administrative expenses	(407,337)	(713,052)	
<b>Profit before interest and tax</b>	<b>10,858,167</b>	<b>10,618,414</b>	<b>2.3%</b>
Finance costs (net)	(6,309,496)	(6,610,523)	
<b>Profit before tax</b>	<b>4,548,671</b>	<b>4,007,891</b>	<b>13.5%</b>
Tax expense	(1,376,578)	(2,044,175)	
<b>Net profit</b>	<b>3,172,093</b>	<b>1,963,716</b>	<b>61.5%</b>

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.