

**Board of Directors resolutions' disclosure- Retirement of current CEO and appointment of new CEO**

The Board of Directors of Al Suwadi Power Company SAOG (the "Company") advises the Capital Market Authority, the Muscat Stock Exchange and the investors' community that it has resolved the following at the meeting of the Board of Directors held on 17 February 2022:

- Approval of the retirement of Mr. Navneet Kasbekar as the CEO of the Company with effect from 16 March 2022 and the appointment of Mr. Abdullah Al Rawahi as the new CEO and Disclosure Officer of the Company with effect from 16 March 2022. Mr. Abdullah graduated with a Bachelor's in Mechanical Engineering and then Masters in Industrial Engineering from Sultan Qaboos University. Mr. Abdullah has more than 28-years' experience in power and desalination plants at various positions starting as shift charge engineer and his last position held as a chief executive officer of a power generating company in Oman.

Signed by:

  
Preetam Saraf  
Company Secretary

