

Date: 12<sup>th</sup> July 2021

**Initial Unaudited Financial Results for the 6 month period ended 30 June 2021**

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 6 month period ended 30 June 2021, and a comparison with the same period of the preceding financial year.

	6 month 2021 RO'000s Unaudited	6 month 2020 RO'000s Unaudited	Percentage change
<b>Revenues</b>	<b>40,322</b>	<b>36,851</b>	<b>9.4%</b>
Direct costs	(29,383)	(25,616)	(14.7)%
<b>Gross profit</b>	<b>10,939</b>	<b>11,235</b>	<b>(2.6)%</b>
General and administrative expenses	(408)	(415)	1.7%
<b>Profit before interest and tax</b>	<b>10,531</b>	<b>10,820</b>	<b>(2.7)%</b>
Finance costs (net)	(4,024)	(4,510)	10.8%
<b>Profit before tax</b>	<b>6,507</b>	<b>6,310</b>	<b>3.1%</b>
Tax expense	(984)	(914)	(7.6)%
<b>Net profit for the period</b>	<b>5,523</b>	<b>5,396</b>	<b>2.4%</b>

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.

  
Preetam Saraf  
Company Secretary

